

Izertis continues on the path of strong revenue and margin growth in 2024

- Revenues in the first half increased to 65.6 million, 9.5% more than in the first six months of 2023, and normalised ebitda to 10.1 million, 11.6% higher
- Normalised ebitda margin remains at record highs, at 15.3% of revenues, thanks to the focus and specialisation on the most advanced technologies
- Growth in the first six months of the year has been 100% organic

14 October 2024. The technology consultancy firm Izertis continues on the path of strong growth in 2024. At the end of the first half of the year, the financial results reflect **total revenues of 65.6 million euros, 9.5% higher** than in the same period of the previous year and maintain the uninterrupted growth of the company in its 28-year history. In fact, the comparison of these figures for 2024 with those for the first half of 2020, which show a significant increase in revenues of 160.6%, confirms the acceleration of growth shown in recent years. **Izertis' growth in these first six months has been 100% organic.**

The information on the company's half-yearly financial statements published today in BME Growth also shows an increase in normalised EBITDA of 11.6% to 10.1 million euros, compared to 9 million euros in the same half of 2023. Another noteworthy point is that **the normalised ebitda margin remains at record highs at an all-time high, at 15.3% of revenues, thanks to the focus and specialisation** at 15.3% of revenues, thanks to the focus and specialisation in the most advanced technologies. In this way, the consultancy reinforces the upward trend of recent years, in which it presented a 7.5% margin in 2020, 9.7% in 2021, 13.3% in 2022 and 15% in 2022, 15% in the same period in 2023.

Izertis' cash flow remains stable at 26.7 million, four times higher than in 2020, while its net financial debt to normalised ebitda is 2.5 times lower than in the same period last year, confirming the technology consultancy's strong solvency position.

For Lourdes Argüelles, CFO of Izertis, "these results reaffirm our ability to grow in a profitable and sustainable manner, as we have been doing uninterruptedly throughout our long history. We therefore maintain a high level of financial strength, supported by a high degree of solvency and liquidity, which allows us to continue to improve our competitiveness and make progress in fulfilling our Strategic Plan 2027".

Strong international growth

Izertis is following the roadmap set out in its 2027 Strategic Plan, which foresees reaching 250 million euros in revenues and 33 million euros in ebitda by the end of that year. To achieve this, the technology consultancy firm is developing a firm strategy of **international expansion**, focused on the main markets of Europe and North America, with the aim of establishing itself as a global company with the capacity to serve large multinational clients in the different global markets in which it has a presence. In this way, in the second half of the year, Izertis **has already closed two important operations in the United Kingdom and Switzerland**, which have involved the integration of the companies Projecting and Digiswit, respectively.

UK-based Projecting works with financial services organisations primarily in the UK, as well as developing and supporting projects in Spain and the rest of Europe. **Switzerland-based Digiswit** offers IT consulting services, specialising in IT-4-IT Support, systems integration and Legal Tech solutions. His experience spans the luxury, sports and shipping sectors.

Brand recognition, progress in its differentiation and the jump to the continuous market (Izertis has been listed on BME Growth since 2019) complete the objectives of the Spanish technology consultancy's 2027 Strategic Plan.

About Izertis

Izertis is a technology consultancy that offers high added value solutions through a complete portfolio of technological and methodological capabilities, standing out in environments such as AI, Cybersecurity, Data & Intelligence, Customer Experience, DevOps, Cloud, Software Engineering, Quality Assurance, Hyper Automation, IT Sourcing, Business Solutions, Blockchain, Project & IT Governance and other enabling technologies for digital metamorphosis processes.

Founded in 1996, **Izertis** currently employs around 2,000 professionals in its offices in Europe and America. In November 2019, it joined BME Growth.

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